

In Memoriam: Paul A. Geroski

Paul A. Geroski died on August 28, 2005, decades too soon. His research on the dynamics of markets is important and enduring, extending to the implications of the workings of markets over time. He developed those implications for the entry of new competitors, for investments in research and development, for innovation and its diffusion, and for the performance of firms through time, as well as for the sensibleness of our views of the contemporaneous interactions among firms.

He served as Professor of Economics at the London Business School, as President of the Industrial Organization Society, as President of the European Association for Research in Industrial Economics, as a Managing Editor of the *International Journal of Industrial Organization*, and as a member and then Deputy Chairman of the United Kingdom's Monopolies and Mergers Commission and then as Chairman of its successor commission, the Competition Commission.

He could deftly capture the essence of an idea and express clearly its value and its limitations, its theoretical foundations, and its empirical importance. He gave thoughtful and helpful criticism that conveyed his critical evaluation and as well his enjoyment of the search for knowledge and the sharing of thoughts with his colleagues. We shall miss him greatly.

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